

## Vernon Electric Cooperative

### Get \$5.00 back...

...on your next electric bill. Just sign up for the Automatic Payment Plan. If you have an account with a credit union or bank, you can now pay your Vernon Electric bill each month without lifting a finger.

#### Here's how it works:

Each month you'll receive your electric bill as usual. Then on the 20<sup>th</sup>, your financial institution will automatically deduct your payment from your checking or savings account. This gives you plenty of time to call if you have any questions.

The Automatic Payment Plan saves time, postage and your bill is always paid by the due date. You never have to worry about a penalty charge. To take advantage of Vernon Electric's Automatic Payment Plan, please fill out and send in the form below with your next payment.

#### Advantages:

- Save time. You won't have to write a check or send in a payment anymore.
- Save a stamp and save money.
- No bills lost in the mail.
- No worries about late payments. The bill is always paid on time.
- Earn more interest on your money because your payment isn't withdrawn from your financial institution until the 20<sup>th</sup> of the month.
- Your co-op benefits by having less mail processing to do.
- You still receive a regular billing statement each month to keep you up to date on your account.

#### Authorization Form

#### I want to participate in the Automatic Payment Plan

New     Change – month effective \_\_\_\_\_

Name(s) shown on VEC bill \_\_\_\_\_

VEC account number \_\_\_\_\_

Billing address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Cell phone \_\_\_\_\_ Home phone \_\_\_\_\_

Your financial institution \_\_\_\_\_

Financial institution address \_\_\_\_\_

Financial institution routing number \_\_\_\_\_

Financial institution account number \_\_\_\_\_

Checking – include a voided blank check.

Savings – enclose a deposit slip that includes your account number.

VEC has the right to cancel my use of the Automatic Payment Plan. I will write to VEC if I decide to cancel my use of the Automatic Payment Plan. If I do not participate in the Automatic Payment Plan for 12 months, the \$5 credit will be charged back to me. ALSO, in the event there are insufficient funds in my account within the 12 month period of time, the \$5 credit will be charged back to me.

Signature(s) \_\_\_\_\_

Date \_\_\_\_\_

**Note:** If the account is in two names, both account holders must sign here. Mail this form with your current payment or mail it separately to Vernon Electric Cooperative, 110 Saugstad Rd., Westby, WI 54667.